

Fourth Quarter & Full Year 2023 Financial Results and Business Update Conference Call

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AMARIN®



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Patrick Holt, President & CEO

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01

FOURTH QUARTER & FULL YEAR 2023 BUSINESS HIGHLIGHTS AND 2024 PRIORITIES



Patrick Holt, President & CEO

**OUR STRATEGY: FOCUS ON OPERATIONAL MOMENTUM
TO MAXIMIZE PATIENT UPTAKE ON VASCEPA/VAZKEPA**

EUROPE

Accelerate European
Revenue and
P&R Outcomes

U.S.

Extend Product
Lifecycle and
Drive Profit

RoW

Maximize Patient
Uptake via
Partnerships

2023 BUSINESS HIGHLIGHTS & 2024 PRIORITIES

EUROPE

2023:

- ✓ Delivered ~65% growth in Q4 vs Q3 '23 powered by Spain
- ✓ Secured pricing and reimbursement, launched VAZKEPA in 3 additional markets.

2024:

- Accelerate revenue in Europe in key launched markets including Spain and UK.
- Advance pricing and reimbursement processes in key markets including Italy, France, and Germany.

U.S.

2023:

- ✓ Continued to retain its IPE market share leadership in the U.S. at 57%, despite additional generic competition.

2024:

- Focus on maintaining IPE market share leadership and profitability while continuing to adapt to dynamic market conditions.

REST OF WORLD

2023:

- ✓ Secured 5 Rest of World regulatory approvals, including China (VHTG); advanced CVRR regulatory process in China
- ✓ Entered into agreements in key markets and regions, including Australia & New Zealand and ASEAN/South Korea.

2024:

- Support P&R, commercialization efforts across key markets, including Australia and China.
- Continue to progress Rest of World regulatory filings.

R&D/MEDICAL

2023:

- ✓ ~50 Additional Abstracts & Publications Supporting VASCEPA/VAZKEPA; 140 Educational Initiatives Executed Across Europe; Strong Presence at 5 Major Congresses

2024:

- Continue to advance REDUCE-IT, EPA data; 7 accepted abstracts at American College of Cardiology Meeting in April



02

FOURTH QUARTER & FULL YEAR 2023 FINANCIAL RESULTS

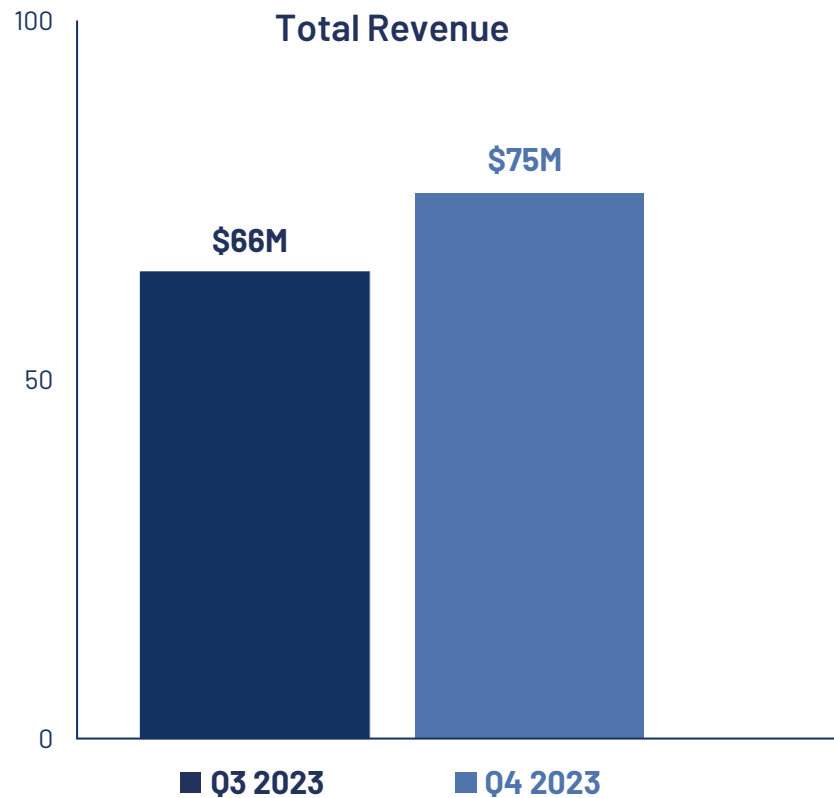


Tom Reilly, CFO

Q4/FY 2023 FINANCIAL RESULTS

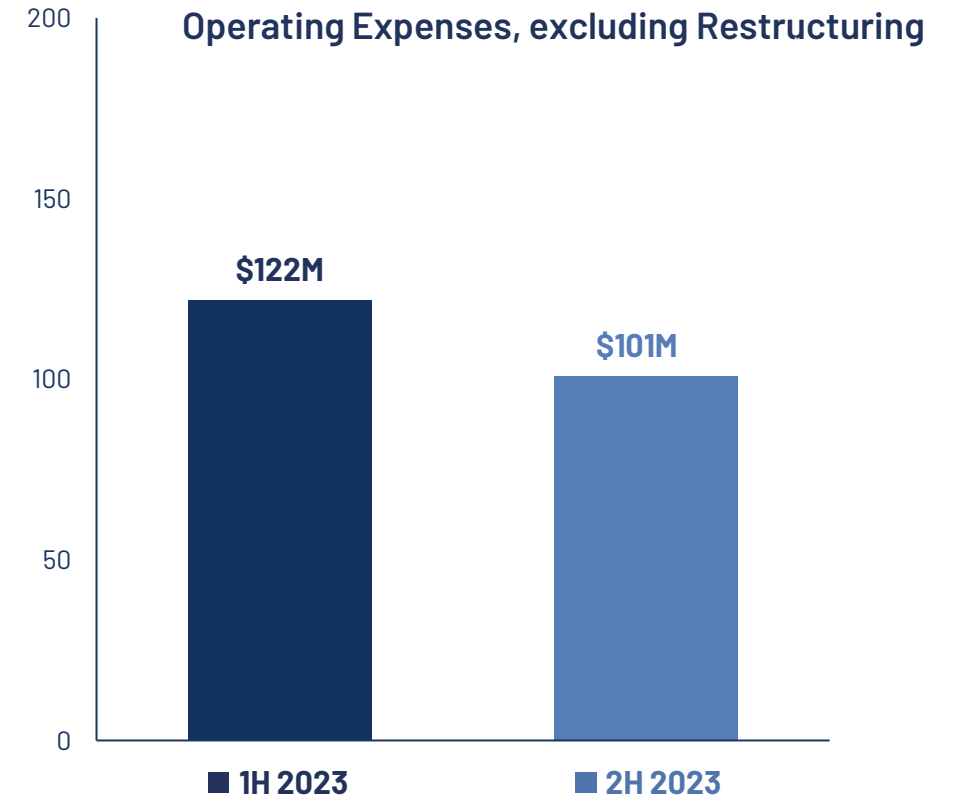
Q4 '23 Total Revenue of \$75M

- USA Net Revenue: \$65 million
- European Revenue: \$1.5 million; ~65% increase versus Q3 2023
- ROW Revenue: \$8M (includes Edding Supply Shipments & Milestone Achievement)



2023 Operating Expenses

- \$21M reduction in Total Operating Expenses 1H vs. 2H 2023
- On-track to deliver \$40M reduction by July 2024 as announced in July 2023



CONTINUED FOCUS ON CONTROLLING COSTS AND MAXIMIZING CASH

Strong Cash Position; Six Consecutive Quarters of Positive/Neutral Cash Flow



Full Year 2023 Cash Position Cash Flow Positive +\$10M versus 12/31/22

- Cash Balance of \$321M as of 12/31/23;
- Cash Flow Positive \$10M for Full Year 2023
- 6 quarters of cash flow positive or neutral ops¹
- Expense reductions and timely EUR investments based on pricing and reimbursement decisions
- Continued progress renegotiating supply purchase agreements - process ongoing



¹Excludes one-time supply restructuring payments.

03

Q&A



Patrick Holt, President & CEO



Tom Reilly, CFO

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THANK YOU

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