

Third Quarter 2023 Financial Results and Business Update Conference Call

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President & CEO

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AMARIN®

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Today's Agenda

01

Third Quarter 2023 Business Update

Patrick Holt, President & CEO

02

Third Quarter 2023 Financial Results

Tom Reilly, CFO

03

Looking Ahead to the Remainder of 2023 & 2024

Patrick Holt, President & CEO

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01

THIRD QUARTER 2023 BUSINESS UPDATE



Patrick Holt, President & CEO

FOCUS ON OPERATIONAL MOMENTUM

EUROPE

Accelerate European
Revenue and P&R
Outcomes

U.S.

Extend Product
Lifecycle and
Drive Profit

RoW

Maximize Patient
Uptake via
Partnerships

CONTINUE CASH PRESERVATION

EUROPE: NEW LEADERSHIP DRIVING EARLY COMMERCIAL & ONGOING PRICING & REIMBURSEMENT PROGRESS

European Commercial Updates

 UK (England, Wales & Scotland)	Double-digit growth in demand from England/Wales; Ongoing access to formularies in Scotland.
 Spain	Promising initial sales across regions; Commercial team focused on early adopters.
 Netherlands	Promising initial sales. Commercial strategy focused on key accounts identified by extensive market research.

European Pricing & Reimbursements Completed

 England and Wales	 Austria*
 Finland	 Denmark*
 Sweden	 Switzerland*
 Netherlands	 Spain
 Scotland	

Ongoing EU Pricing & Reimbursement Efforts

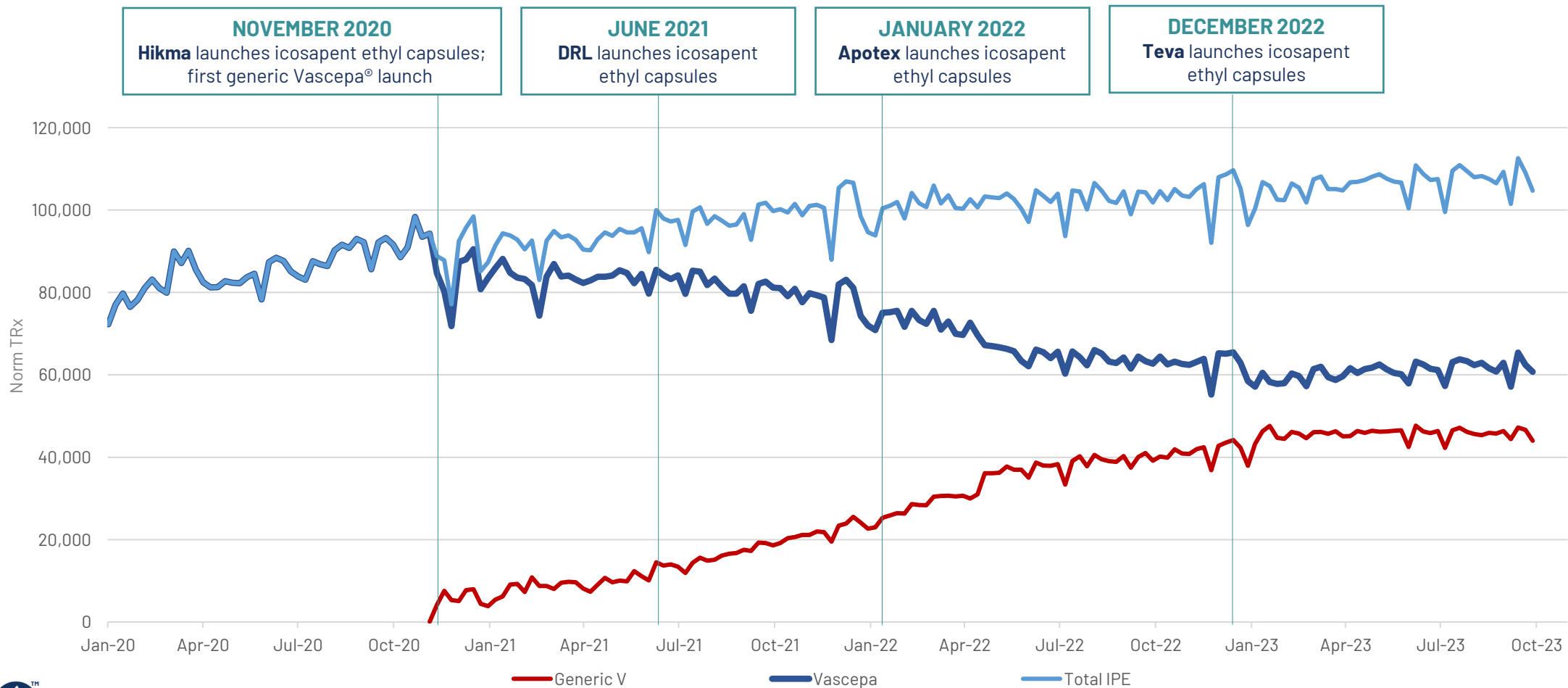
 France	 Norway
 Italy	 Portugal
 Germany	 Switzerland
 Austria	 Belgium



*Individual Reimbursement.

U.S.: THREE YEARS POST-GENERIC, BRANDED VASCEPA REMAINS MARKET LEADER DRIVING PROFIT

Total IPE Norm TRx Trend



Despite Three Years of Generic Competition, U.S. Business has maintained

57%
MARKET SHARE

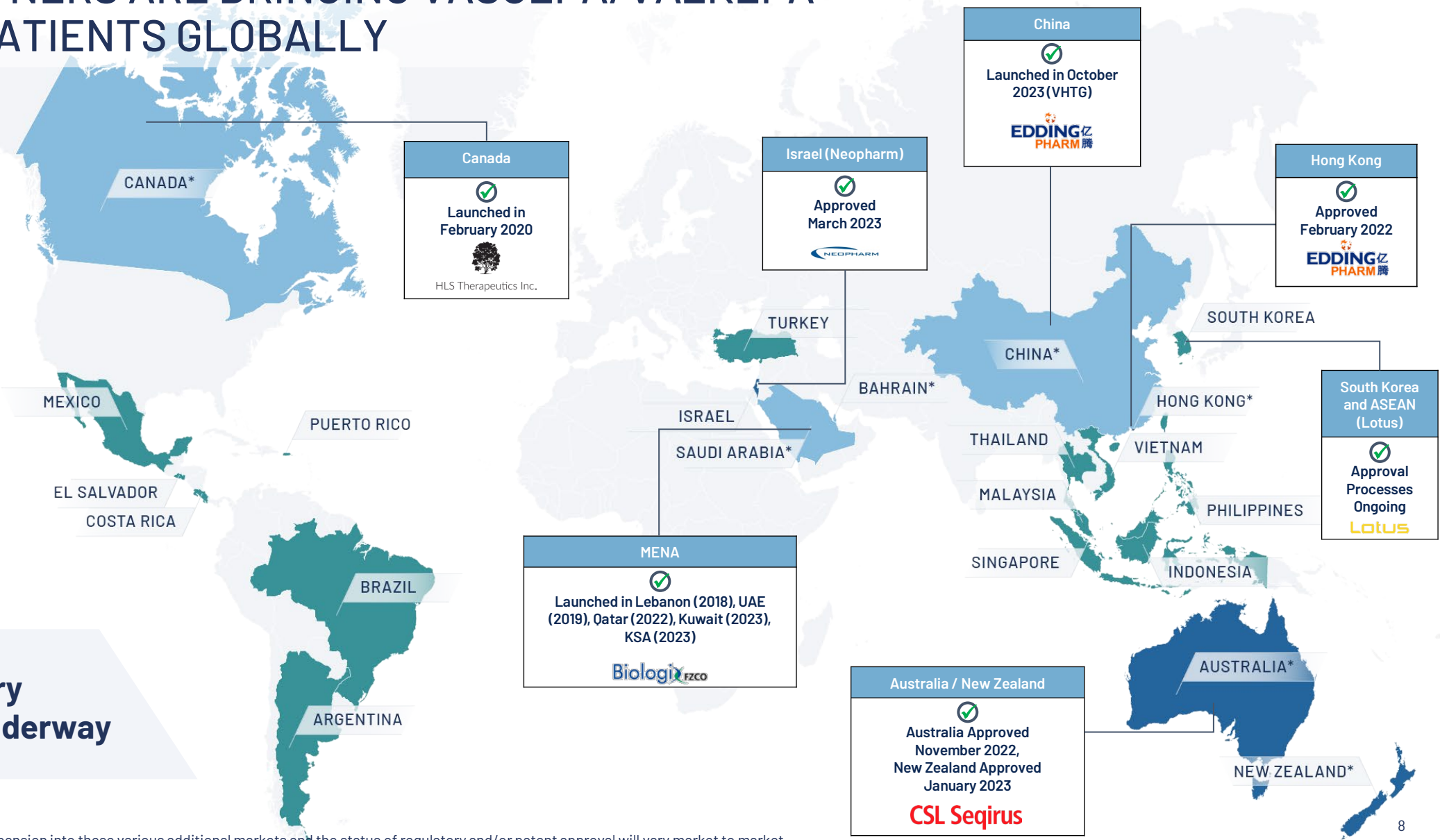
ROW: PARTNERS ARE BRINGING VASCEPA/VAZKEPA TO MORE PATIENTS GLOBALLY

- Launched
- Regulatory Approval Achieved
- Regulatory Preparations Underway

20+ Regulatory Processes Underway



Note: The company is pursuing expansion into these various additional markets and the status of regulatory and/or patent approval will vary market to market.



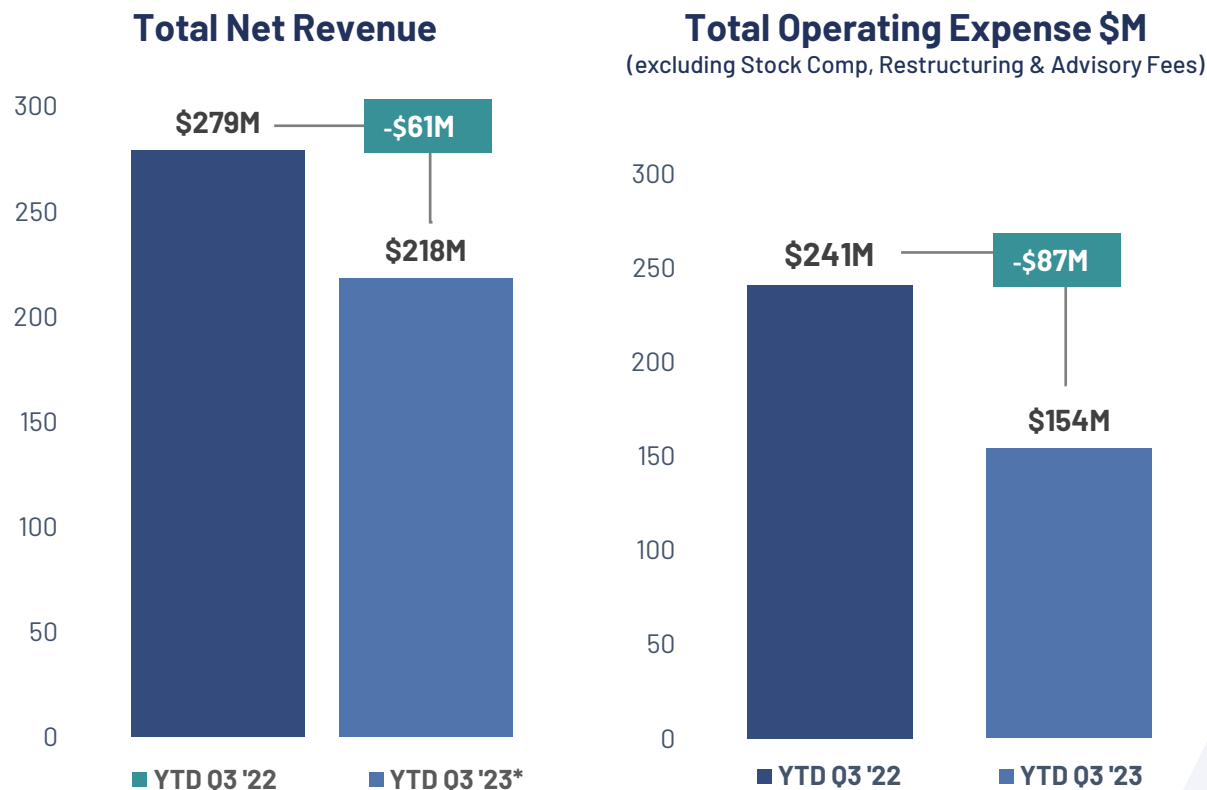
02

THIRD QUARTER 2023 FINANCIAL RESULTS AND 2023 GUIDANCE



Tom Reilly, CFO

MANAGING OPERATING EXPENSES TO MAXIMIZE PROFITABILITY AMID REVENUE PRESSURE



U.S. Revenue Remained Flat Despite Generic Market

- 3Q 2023 total net revenues remained flat at **\$66 million vs Q2 '23 ⁽¹⁾**
- 3Q 2023 European net product revenues were **\$0.8 million**

Key Operating Expense Drivers:

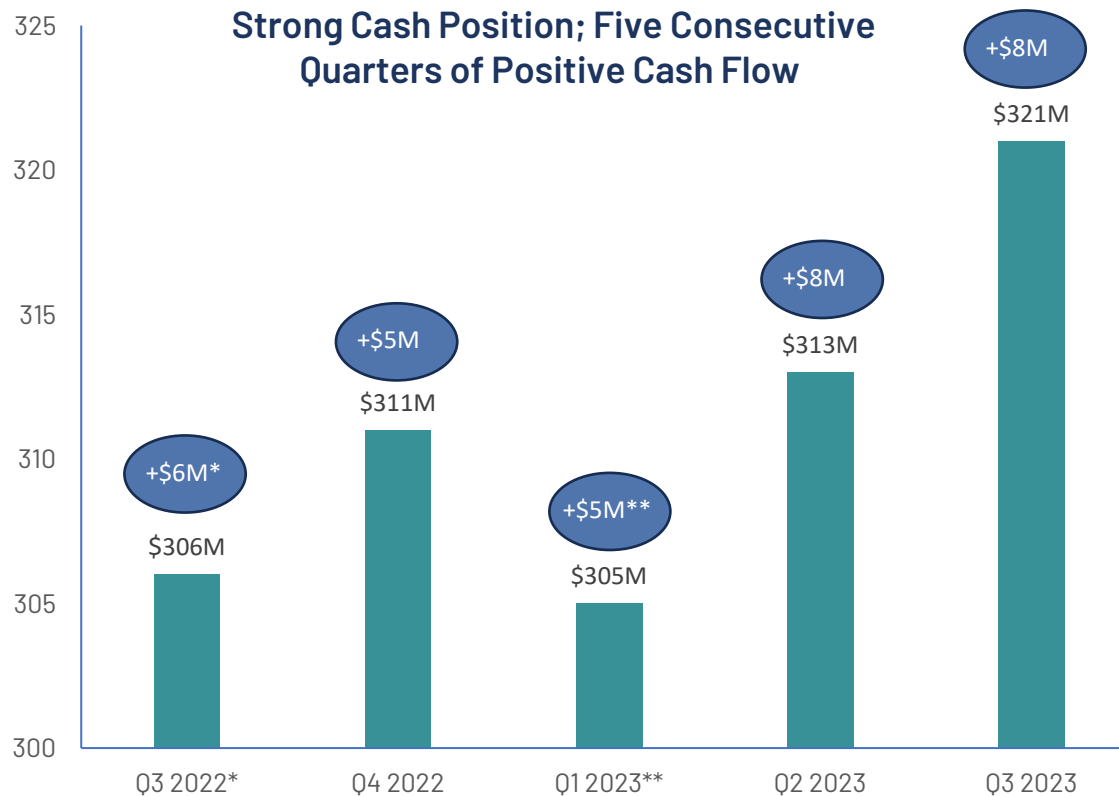
- Q3' 23 \$51M compared to Q2' 23 \$57M
- On track to deliver \$40M Opex reduction by July 2024



*Excludes Q2 '23 \$14M licensing revenue, of which \$11M is non-cash, related to a change in accounting estimate

(1) Includes \$6.5M one-time Medicaid rebate adjustment

CONTINUED FOCUS ON CONTROLLING COSTS AND MAXIMIZING CASH



Third Quarter 2023

Cash Positive ~\$8M

- Cash balance at 9/30/2023 approximately \$321M; \$15M+ versus Q3 2022
- Expense reductions and timely EUR investments based on pricing and reimbursement decisions
- Continued progress renegotiating supply purchase agreements - process ongoing
- Received \$5M Employer Retention Credit from the IRS



* Excludes one-time supply restructuring payment of \$25M

** Excludes one-time supply restructuring payment of \$10M

03

LOOKING AHEAD TO THE REMAINDER OF 2023 & EARLY 2024



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Q&A



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THANK YOU

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